



Real Estate & Infrastructure

Weekly Newsletter

21st May to 28th May 2019

Real Estate Newsletter

Investment and Exit

'NDA's win to double institutional investments in real estate to \$10 bn in 2019'

23rd May 2019. The Hindu Business Line

Ramesh Nair, CEO and Country Head, JLL India, has said continuity and stability in governance will bolster the real estate sector...[more](#)

Incuspaze to invest \$5- 10 million in FY20

24th May 2019. ET Realty

Incuspaze, a co-working space provider, is looking to invest \$5- 10 million in the financial year 2019- 20, said Sanjay Choudhary, founder of the company...[more](#)

Merger And Acquisitions

Phoenix buys back SEZ stakes from Embassy

22nd May 2019. ET Realty

Real estate company Phoenix Group has bought back 50% stake in three special economic zones (SEZs) located in Hyderabad from the Embassy Group for an undisclosed amount...[more](#)

Land

DLF transfers land worth Rs 330 crore to its joint venture with GIC for settlement of dues

28th May 2019. ET Realty

Realty major DLF has transferred a three acre land worth Rs 330 crore in Gurugram to its joint venture with Singapore sovereign wealth fund GIC and is in process to hand over a Noida shopping mall to settle dues...[more](#)

Rajasthan urban development department seeks advice to implement land pooling act

22nd May 2019. ET Realty

The urban development and housing (UDH) department has sought suggestions from the law department, after formulating draft of rules and regulations, to implement the Land Pooling Act in the state...[more](#)

Commercial

DLF aims to double rental business to Rs 4, 700 crore in next 3 years

23rd May 2019. Business Standard

DLF, the country's largest listed developer, is looking to double its rental portfolio to Rs 4, 700 crore in the next three years...[more](#)

Awfis opens 63, 000 sq feet co-working space in Bengaluru

23rd May 2019. ET Realty

Awfis Space Solutions, a co-working space provider, has opened 63, 000 sq feet in Bengaluru which can house 1, 050 workstations...[more](#)

Hong-Kong based Brilliant Etoile bets big on Indian real estate market

24th May 2019. ET Realty

Hong Kong-based Brilliant Etoile is betting big on the Indian real estate market. The company so far has poured in Rs 625 crore in India and is focusing majorly on the residential sector...[more](#)

After years of stagnation, office space absorption picks up in Kolkata

27th May 2019. The Hindu Business Line

Commercial real estate market in Kolkata is on the upswing with an increase in leasing or office space absorption in the last three to six months (October-March)...[more](#)

Education

IIIT-H announces artificial intelligence, machine learning programmes

21st May 2019. Economics Times

The International Institute of Information Technology, Hyderabad (IIIT-H), Tuesday announced country-wide rollout of its executive programmes on artificial intelligence (AI), machine learning (ML), blockchain and digital ledger technologies, in association with TalentSprint...[more](#)

Hospitality

Raffles Hotels & Resorts announces their first hotel in India

26th May 2019. Hospitality Biz

Adding to the recent openings in China and the Maldives, Raffles has also developed a smart and strategic growth plan which will see the luxury brand add a number of new and exciting hotels, resorts and mixed-use projects to its global portfolio over the coming years...[more](#)

Sarovar Hotels adds 5th hotel in Gujarat

24th May 2019. Hospitality Biz

Sarovar Hotels and Resorts signed a new hotel in Ahmedabad, which is their fifth hotel in Gujarat. This will be Sarovar's second hotel after Rivera Sarovar Portico in Ahmedabad....[more](#)

Ginger opens its 46th hotel in Dwarka, Gujarat

22nd May 2019. Hospitality Biz

Ginger Hotels strengthen its presence in Western India, with the opening of a new hotel in Dwarka, Gujarat. With the addition of this hotel, Ginger will have 7 hotels across cities in the state...[more](#)

OYO claims to be second-largest hotel group in China

22nd May 2019. Economics Times

OYO Hotels & Homes is now the second-largest hotel group in China, having entered the world's second-largest economy barely 18 months ago, as per a statement released by the company on Wednesday...[more](#)

Indian Hotels to go on global expansion spree, may opt to buy out firms

27th May 2019. Business standard

Indian Hotels Company Ltd (IHCL) will soon embark on an international expansion in the second phase of the five-year strategy...[more](#)

Radisson Hotel Gurugram Sohna Road City Center opens in National Capital Region (NCR)

28th May 2019. Hospitality Biz

Radisson hotels India has announced the opening of Radisson Hotel Gurugram Sohna Road City Center in Gurugram...[more](#)

Regulatory

Delhi RERA gets 72 complaints against builders

22nd May 2019. Housing.com

Under the Real Estate (Regulation and Development) Act, 2016, all states are mandated to constitute their respective real estate regulator, which provides proper protection to home buyers. Seventy-two complaints have been received against builders in Delhi....[more](#)

Pune development body sends over 2, 000 notices for illegal constructions

22nd May 2019. ET Realty

The Pune Metropolitan Regional Development Authority (PMRDA) has issued 2, 448 notices for illegal constructions since January this year....[more](#)

DTCP cancels OCs of 38 properties over violation of norms

21st May 2019. ET Realty

The department of town and country planning (DTCP) has cancelled occupation certificates issued to 38 residential properties in DLF areas and Sushant Lok 1 for violating building norms...[more](#)

Infrastructure

Investment and Exit

BJP's ₹ 100 trillion infra investment promise to play out in NDA's second term

26th May 2019. Live Mint

The Bharatiya Janata Party's (BJP) promise to invest ₹ 100 trillion in infrastructure across the next five years has fired up optimism in the sector...[more](#)

VC fund Alfa Ventures invests in Skilancer Solar

28th May 2019. ET Energy World

Alfa Ventures Monday said it has invested an undisclosed amount in Noida-based Skilancer Solar...[more](#)

Merger And Acquisitions

DP World-NIIF joint venture buys majority stake in Kribhco Infrastructure

24th May 2019. VCCircle

A joint venture of the Dubai-based port operator DP World and India's National Investment and Infrastructure Fund has acquired a 76% stake in multi-modal logistics platform Kribhco Infrastructure Ltd from Krishak Bharti Cooperative Ltd (Kribhco)...[more](#)

Cipla inks pact to acquire 26 pc stake in AMPSolar Power Systems

24th May 2019. IBEF

Drug firm Cipla Thursday said it has signed an agreement to acquire 26 per cent stake on a fully diluted basis in AMPSolar Power Systems Pvt Ltd for a cash consideration of up to Rs 12.90 crore...[more](#)

Fund Raise

Two former Ostro executives to set up clean energy firm

21st May 2019. [Live Mint](#)

Ranjit Gupta and Murali Subramanian, the former head honchos of global private equity firm Actis Llp's Ostro Energy Pvt. Ltd, are in talks with Singapore's state investment firm Temasek Holdings Pte. and Swedish private-equity firm EQT Partners to raise around \$500 million to set up a green energy platform in India...[more](#)

Power

Russian nuclear powered icebreaker could facilitate India's round year entry to Arctic

27th May 2019. [ET Energy World](#)

With the ceremonial launch of the nuclear-powered arctic icebreaker 'Ural' last weekend, Russia's Rosatom Atomic Energy Corporation has completed another step towards ensuring all-year round navigability of the Northern Sea Route (NSR)...[more](#)

Kakrapar Atomic Power plant connected to grid

24th May 2019. [ET Energy World](#)

The first 220 MW nuclear power plant at Kakrapar Atomic Power Station (KAPS) in Surat in Gujarat was synchronised with the grid on Friday, said the Nuclear Power Corporation of India (NPCIL)...[more](#)

Tata Power Renewable Energy wins Gujarat solar auction

22nd May 2019. [ET Energy World](#)

India's largest generator Tata Power's subsidiary, Tata Power Renewable Energy Ltd, emerged winner in an auction conducted by Gujarat for 1000 MW of projects to be built at Dholera solar park...[more](#)

Monnet Ispat & Energy Ltd. approves expansion of Pellet Plant capacity to 2.50 MTPA

21st May 2019. [News on Project.com](#)

The Board of Directors of Monnet Ispat & Energy Ltd. at its meeting held on 17th May, 2019, has approved the proposal for expansion of capacity of Pellet Plant of the Company located at Raigarh...[more](#)

CREST plans to promote solar energy

28th May 2019. [ET Enregy World](#)

Chandigarh Renewable Energy and Science & Technology Promotion Society (CREST) has come up with a novel plan to promote solar energy and transfer its benefit to all the stakeholders...[more](#)

Best Regards



Monal capital

Believe in values

From the desk of,

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